



**Embassy of India  
Berne  
(Concurrently accredited to the Principality of Liechtenstein)  
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**MONTHLY ECONOMIC & COMMERCIAL REPORT FOR  
SWITZERLAND & LIECHTENSTEIN**

-  
**JUNE 2025**

# SWITZERLAND & LIECHTENSTEIN MONTHLY ECONOMIC & COMMERCIAL REPORT JUNE 2025



## A. Trade in Goods

### i. Quantitative Data

#### a. Total trade in goods

##### a.1 India – Switzerland Trade in Goods during May 2025 (latest data)

	Export (USD million)	Import (USD million)	(P) Provisional/ (F) Final
Switzerland's trade with India	1305	298	P
Switzerland's total global trade	39,900	40,083	P

Source: Swiss Federal Customs Administration

Switzerland – India Trade Figures (Including Precious Metals)						
Period	Exports to Switzerland (USD Million)	Imports from Switzerland (USD Million)	India – Switzerland Total Trade (USD Million)	Growth % of India's Export to Switzerland (w.r.t. corresponding period of previous year)	Growth % of India's Import from Switzerland (w.r.t. corresponding period of previous year)	Total India-Switzerland Trade as % of Switzerland Total Trade
Jan-May 2025	1344	3618	4962	-51.5	-1.1	1.14
2024	3009	22626	25635	2.8	35	3.14
2023	2862	14904	17766	22.7	-52.4	2.34
2022	2928	16759	19686	2.3	12.4	2.51

<b>Switzerland Trade with World (Including Precious Metals)</b>					
<b>Period</b>	<b>Switzerland's Export to World</b>	<b>Switzerland's Import from World</b>	<b>Switzerland's Total Trade</b>	<b>Growth % of Switzerland's Export to World (w.r.t. corresponding period of previous year)</b>	<b>Growth % of Switzerland's Import from world (w.r.t. corresponding period of previous year)</b>
<b>Jan – May 2025</b>	231186	203348	434534	22.1	26
<b>2024</b>	446937	370453	817390	6.4	1.3
<b>2023</b>	400765	357175	757939	5.4	10.2
<b>2022</b>	419939	365570	785509	4.8	2.4

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

#### **a.2 India – Liechtenstein Trade in Goods during May 2025 (latest data)**

	<b>Export (USD million)</b>	<b>Import (USD million)</b>	<b>Status (P) Provisional/ (F) Final</b>
<b>Liechtenstein's trade with India</b>	0.09	0.52	F
<b>Liechtenstein's total global trade</b>	-	-	-

Source: Department of Commerce, Ministry of Commerce and Industry

<b>India – Liechtenstein: Trade Figures</b>				
<b>India's Export &amp; Import to Liechtenstein</b>				
<b>Period</b>	<b>India's Export (USD Million)</b>	<b>%age Growth in comparison to previous year same months</b>	<b>India's Import (USD Million)</b>	<b>%age Growth in comparison to previous year same months</b>
<b>Jan-May 2025</b>	0.52	-46.29	0.09	-93.79
<b>2024</b>	1	212.39	2.59	-67.64
<b>2023</b>	0.32	-21.43	8	346.62
<b>2022</b>	0.41	-80.81	1.79	269.57
<b>2021</b>	2.13	-50.72	0.48	63.14

Source: Department of Commerce, Ministry of Commerce and Industry

#### **b. Preferential trade in goods during June 2025**

<b>Sr. Nr.</b>	<b>Preferential / Free Trade Agreement with India</b>	<b>Preferential Imports from India</b>	<b>Preferential Imports from the</b>
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		(USD million)	World (USD million)
1	<b>EFTA - India signed the Trade and Economic Partnership Agreement:</b> On 20 March 2025, the Swiss National Council (Lower House of Parliament) approved the India-EFTA Trade and Economic Partnership Agreement (TEPA) with a huge vote in favour (131-22-38). The Council of States (Upper House of Parliament) had earlier given its unanimous approval (41-0) in December 2024. After a mandatory 90-day period after consent of the National Council and assuming that no referendum is called, the Agreement will stand ratified.	(India-EFTA TEPA likely to be ratified and operationalized in 2025)	Switzerland currently has a network of 30 Free Trade Agreements (FTAs) with 40 partners.

**c. Switzerland's top 10 items of import from India during May 2025**  
(latest data)

Sr. Nr.	Top 10 Products Imported by Switzerland from India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity (KG)	%age Share in the total Import of the commodity
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	43	436	0.23
2.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	21	77'685	25.93
3.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	16	2	12.31
4.	2933.39 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s.	16	406'697	106.67
5.	7103.91 - Rubies, sapphires and emeralds, worked, whether or not graded, but not strung, mounted or set, rubies, sapphires and emeralds, worked, ungraded, temporarily	10	0	10.20

	strung for convenience of transport (excl. rubies, sapphires and emeralds, simply sawn or roughly shaped, imitation precious stones and semi-precious stones)			
6.	0901.11 - Coffee (excl. roasted and decaffeinated)	10	1'326'416	8.33
7.	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	8	386'274	114.29
8.	2928.00 - Organic derivatives of hydrazine or of hydroxylamine	4	282'930	12.12
9.	6403.99 - Footwear with outer soles of rubber, plastics or composition leather, with uppers of leather (excl. covering the ankle, incorporating a protective metal toecap, sports footwear, orthopaedic footwear and toy footwear)	4	52'812	6.25
10.	2922.29 - Amino-naphthols and other amino-phenols, their ethers and esters (excl. those containing > one kind of oxygen function; aminohydroxynaphthalenesulphonic acids and their salts)	4	81'135	80.00
<b>Total product Imported from India</b>		<b>298</b>	<b>18470940</b>	<b>0.71</b>

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

**d. Switzerland's top 10 items of export to India during May 2025** (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to India (including Precious Metals)	Value (USD Million)	Quantity (KG)	% Share in Total Export of the Commodity from Switzerland to the World (as per value)
	Commodity (6 Digit HS Tariff line)			
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-	1'062	10'052	11.14

	monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]			
2.	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	37	34'505	12.05
3.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	22	4'577	0.48
4.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	17	181	1.55
5.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	11	8'827	0.38
6.	8419.90 - Parts of machinery, plant and laboratory equipment, whether or not electrically heated, for the treatment of materials by a process involving a change of temperature, and of non-electric instantaneous and storage water heaters, n.e.s.	10	5'052	32.26
7.	9102.11 - Wrist-watches, whether or not incorporating a stop-watch facility, electrically operated, with mechanical display only (excl. of precious metal or of metal clad with precious metal)	7	520	2.97
8.	3926.90 - Articles of plastics and articles of other materials of heading 3901 to 3914, n.e.s	4	15'598	4.44
9.	8447.90 - Machines for making	3	128'745	75.00

	gimped yarn, tulle, lace, embroidery, trimmings, braid or net and machines for tufting, n.e.s.			
10.	8807.30 - Parts of aeroplanes, helicopters or unmanned aircraft, n.e.s. (excl. those for gliders)	3	8'696	8.82
<b>Total product Exported to India</b>		<b>1'305</b>	<b>6'711'430</b>	<b>3.27</b>

\*Provisional Data

Source: Swiss Federal Customs Administration

**e. Potential products of imports from India: (latest data)**

<b>Sr. Nr.</b>	<b>Commodity (6-digit HS tariff line)</b>	<b>Rationale (Max.200 words)</b>
1	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) <b>[HS Code 2710.19]</b> <b>Switzerland's Import from World in May 2025 – USD 306 Million</b> <b>India's Export to Switzerland in May 2025 – Nil</b> <b>India's Export to World in May 2025 – USD 3477.28 Million</b>	Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in May 2025 as compared to India's Export to Switzerland and to the World
2	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits) <b>[HS Code 3004.90]</b> <b>Switzerland's Import from World in May 2025 – USD 4458 Million</b> <b>India's Export to Switzerland in May 2025 – USD 4 million</b> <b>India's Export to World in May 2025 – USD 1562.03 Million</b>	<b>[Annexure 1]</b>
3	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) <b>[HS Code 7113.19]</b> <b>Switzerland's Import from World in May 2025 –</b>	



	<b>USD 1041 Million</b> <b>India's Export to Switzerland in May 2025 – USD 2 million</b> <b>India's Export to World in May 2025 – USD 1038.79 Million</b>	
4	Coffee (excl. roasted and decaffeinated) <b>[HS Code 0901.11]</b> <b>Switzerland's Import from World in May 2025 – USD 135 Million</b> <b>India's Export to Switzerland in May 2025 – USD 10 million</b> <b>India's Export to World in May 2025 – USD 150 Million</b>	
5	Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes <b>[HS Code 7108.13]</b> <b>Switzerland's Import from World in May 2025 – USD 135 Million</b> <b>India's Export to Switzerland in May 2025 – Nil</b> <b>India's Export to World in May 2025 – USD 105.46 Million</b>	
6	<b>Licence fees</b> (In Q1 of 2025, Swiss imports from India recorded an increase by 23.58% as compared to Q4, 2024.)	India is already present in this sector and there is ample scope for further expansion.  <b>[Annexure 6]</b>
7	<b>Other services</b> (In Q1 of 2025, Swiss imports from India recorded an increase by 21.02% as compared to Q4, 2024.)	

**ii. Qualitative Feedback: Market Access Alerts** (attach copy of notification)

**a. Alerts on customs tariff changes:**

Sr. Nr.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	Abolition of industrial tariffs from 01.01.2024  BBl 2021 2330 Zolltarifgesetz (ZTG) /	25–97	The abolition of industrial tariffs concerns goods in chapters 25 to 97 of the Customs	-	-	01.01.2024	Removing industrial tariffs will strengthen Switzerland's position as a



	(Customs Tariff Act), 02.02.2022		tariff, with the exception of some products in chapters 35 and 38, which are classified as agricultural products.				business and industrial location. The potential welfare gains are estimated at some CHF 860 million.
<b>The following rules will apply from 1 January 2024:</b> 1. No proof of origin required as preliminary document: when it is already known at the import stage that the goods will be staying in Switzerland. 2. Proof of origin required as preliminary document: when the goods are to be exported to a free trade partner country and the corresponding proof of origin is to be generated for them upon export. <a href="https://www.bazg.admin.ch/bazg/en/home/topics/aufhebung_industriezoelle.html">https://www.bazg.admin.ch/bazg/en/home/topics/aufhebung_industriezoelle.html</a>							
2.	Ordinance Amending the Tobacco Tax Act 16.10.2024	-	The Ordinance Amending the Tobacco Tax Act, passed by the Federal Council, moderately increases the tax rates on cigars and cigarillos, fine-cut and waterpipe tobacco, other smoking tobacco and other manufactur ed tobacco.	-	-	01.01.20 25	The tax increase correspon ds to a price increase of approxima tely 0.40 cents per retail package for fine- cut tobacco for rolling cigarettes, heated tobacco products, and snus.
The tax increase corresponds to a price increase of approximately 0.40 cents							

per retail package for fine-cut tobacco for rolling cigarettes, heated tobacco products, and snus.

<https://www.news.admin.ch/de/nsb?id=102813>

**b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)**

Sr. Nr.	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1.	European Commission's Implementing Regulation (EU) 2024/2598 04.10.2024	This regulation, adopted on 4 October 2024 and published in the Official Journal on 7 October 2024, establishes an EU-approved list of third countries/regions from which certain animals and products of animal origin can enter the EU.	-	03.09.2026	MPEDA has conveyed to the Mission that as part of the implementation of the regulation, the EC has requested all third countries, including India, to provide the additional guarantees of compliance to retain India in the EU listing.
<p>This regulation tightens control on antimicrobial use in imported animal products, listing only those third countries that can guarantee compliance with EU health standards.</p> <p>At present, India is not listed in the published the regulation 2024/2598. Indian competent authority has to communicate the compliance guarantee, failing which animal origin products intended for human consumption including aquaculture products will be denied access to the EU market w.e.f. 3.9.2026.</p> <p><a href="https://eur-lex.europa.eu/eli/reg_impl/2024/2598/oj/eng">https://eur-lex.europa.eu/eli/reg_impl/2024/2598/oj/eng</a></p>					

**c. Alerts on standards, technical regulations and conformity assessment procedures**

Sr. Nr.	Notification no./ date	Standard / technical / regulation / conformity assessment procedure	HS Codes	Effective from	Remarks if any

1.	Swissmedic published a new TI (Technical Interpretation) on the return of medicinal products, 01.07.2025	Swissmedic published a new Technical Interpretation based on the guidelines of Good Distribution Practice (GDP).	-	30.06.2025	It defines the minimum requirements for wholesalers handling medicinal products returned by retailers, particularly with regard to the time limits that must be observed between delivery and return of the medicinal products.
	<a href="http://www.swissmedic.ch/swissmedic/en/home/news/mitteilungen/neue-techn-interpretation-ti-i-smi-ti-28.html">www.swissmedic.ch/swissmedic/en/home/news/mitteilungen/neue-techn-interpretation-ti-i-smi-ti-28.html</a>				

**d. Alerts on trade defense measures taken by respective country**  
(Safeguards including special safeguard, anti-dumping, CVD or anti-subsidy)

Sr. Nr.	Notification no. date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (HS codes)	Effective from	Remarks if any
-	-	-	-	-	-

**e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.**

Sr. Nr.	Notification no., date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	-	-	-	-	-

**iii. Other Feedback**

**a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country**

Sr. Nr.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

**b. Feedback on major trade activities including logistics events (trade fair/ BSM including Indian participation)**

Sr. Nr.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from	Name(s) of large/ key participants	Feedback received (Max. 200 words)	Source of funding (MAI,
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			India	nts from India		TA/TC)
1.	World Coffee Geneva 2025, Switzerland	26-28 June 2025, Geneva	6	Coffee Board India	On 27 June 2025, First Secy, Veena Tirkey, inaugurated the Coffees of India Pavilion alongside with CEO & Secretary Coffee Board India, Mr. Kurma Rao at World of Coffee Geneva 2025, Switzerland in the presence of esteemed exhibitors and business leaders of coffee sector from India. The India Pavilion showcased Indian Coffee to the world.	-

**c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued**

Sr. Nr.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued (June 2025)	Feedback received (Max. 200 words)
1.	-	-	-	-	35	-

Visa data: Embassy of India, Berne + CGI Geneva

**iv. Any Other Submission**

Nil

**B. Trade and Investment**

**a. Significant trends in trade and investment** (latest data available)

Sr. Nr.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods	India-Switzerland total trade in May 2025 was USD 1603 million that accounted 2% of Switzerland's total trade (USD	The significant 13.37% drop in India's exports to Switzerland suggests challenges in

2.	<b>India's exports to Switzerland</b>	<p><b>79,983 million).</b></p> <p><b>In May 2025, India's export products to Switzerland accounted for USD 298 million that registered a decrease by - 13.37%, as compared to April 2025 (USD 344 million).</b></p> <p><b>India's exports to Switzerland,</b> recorded an increase in the following product/s:</p> <p><b>HS Code 2933.39:</b> Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s.</p> <p><i>India's Export to Switzerland in May 2025: USD 16 million</i>  <i>India's Export to Switzerland in April 2025: USD 5 million</i></p>	<p>maintaining market share or competitiveness. Conversely, the 22.08% increase in imports from Switzerland indicates strong Swiss product demand in India, which has contributed to a widening trade deficit.</p> <p>This imbalance highlights the need for strategic efforts and careful monitoring of the rising imports to ensure sustainable trade relations.</p> <p><b>[Annexure 2]</b></p>
3.	<b>India's imports from Switzerland</b>	<p><b>In May 2025, India's import from Switzerland accounted for USD 1305 million that registered an increase 22.08%, as compared to April 2025 (USD 1069 million).</b></p> <p><b>India's imports from Switzerland,</b> recorded an increase in the following product/s:</p> <p><b>HS Code 7108.12:</b> Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]</p> <p><i>India's Export to Switzerland in May 2025: USD 1062 million</i>  <i>India's Export to Switzerland in April 2025: USD 864 million</i></p>	

		<p><b>HS Code 7106.91:</b> Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]  <i>India's Export to Switzerland in May 2025: USD 37 million</i>  <i>India's Export to Switzerland in April 2025: USD 11 million</i></p> <p><b>HS Code 9102.21:</b> Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)  <i>India's Export to Switzerland in May 2025: USD 17 million</i>  <i>India's Export to Switzerland in April 2025: USD 12 million</i></p> <p><b>HS Code 3004.90:</b> Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits).  <i>India's Export to Switzerland in May 2025: USD 11 million</i>  <i>India's Export to Switzerland in April 2025: USD 8 million</i></p>	
4.	Trade in Services <b>[Annexure 6]</b>	In comparison to the 4 <sup>th</sup> Quarter of 2024, in 1 <sup>st</sup> Quarter of 2025 the services exports from India to Switzerland recorded an increase in Licence fees (23.58%) and Other services (21.02%)	Overall the trade in Services is in favor of India.

5.	Investment [Annexure 7]	<p>As per DPIIT, the <b>FDI from Switzerland to India from April 2000 to March</b> stood at <b>USD 10.83 billion</b>, making 1.49% of the total FDI Equity inflow.</p> <p>As per DEA data, from <b>April 2000 – May 2025, Overseas Direct Investment to Switzerland from India</b> amounted to <b>USD 8.94 billion</b>.</p> <p>As per <b>RBI figures</b>, the total ODI from India to Switzerland during May 2025 accounted for USD 11.44 million as compared USD 27.24 million in April 2025.</p>	The investments from India to Switzerland are largely in field of Manufacturing, Financial, Insurance, and Business services, and Wholesale, Retail Trade, Restaurants and Hotel.
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**b. Opportunities for investments / assets on offer / major company divestment:**

Sr. Nr.	Sector Name	Particulars of the Asset/Company	Contact Details
-	-	-	-

**c. Information on tender Notices for projects and procurement of interest to Indian project exporters / suppliers (USD 15 million & above) - uploaded on India Trade Portal (ITP)**

Sr. Nr.	Tender/ procurement notice No. / Link	Tender Publish date	Sector	Value of tender / procure ment	Due Date	Uploaded on India Trade Portal
1	Zurich Airport Ltd. <a href="http://www.simap.ch/en/project-detail/7fa9871d-1632-4c2c-a0d6-05339ddb7ee3#awardcriteria">www.simap.ch/en/project-detail/7fa9871d-1632-4c2c-a0d6-05339ddb7ee3#awardcriteria</a>	30.06.2025	IT & ITES	-	21.08.2025	30.06.2025
2	Universitätsspital Zurich <a href="http://www.simap.ch/en/project-detail/eca0bd26-c08a-4dfd-8171-3991d57b0f08#dates">www.simap.ch/en/project-detail/eca0bd26-c08a-4dfd-8171-3991d57b0f08#dates</a>	23.06.2025	Pharma & Medtech	-	04.08.2025	30.06.2025
3	Armasuisse Resources and Support CC WTO <a href="http://www.simap.ch/en/project-detail/eca0bd26-c08a-4dfd-8171-3991d57b0f08#dates">www.simap.ch/en/project-detail/eca0bd26-c08a-4dfd-8171-3991d57b0f08#dates</a>	17.06.2025	Textile & Apparel	-	11.08.2025	30.06.2025



[ect-detail/0b48450e-65df-46ea-9492-4ba80d9bc8a8#commonvocabulary](#)

#### d. Tender Received from India

Sr. Nr.	Company	Tender ID/Nr.	Due Date	Uploaded on Website
1	Stores & Purchase Officer, CSIR-Institute of Himalayan Bioresource Technology (IHBT), Palampur, Himachal Pradesh, India	Tender Reference No. 4/5(45)25-PUR dated 23.05.2025	06/19/2025	06/04/2025
2	Hindustan Aeronautics Limited (HAL), Ministry of Defence, Government of India	Tender Reference No. 4570-12200-2 dated 14.05.2025	06/04/2025	06/04/2025
3	Purchase & Stores Section, Physical Research Laboratory, Department of Space, Government of India, Ahmedabad, Gujrat, 380009	Tender No.: PRL/PURCHASE/P R202500001701 dated 23.05.2025	06/20/2025	06/15/2025
4	Solar Business Division (SBD), Bharat Heavy Electricals Limited (BHEL), Bangalore - 560012	Tender No.: MANPBT0020 dated 06.06.2025	06/17/2025	06/15/2025
5	Store Main Hospital, All India Institute Of Medical Sciences (AIIMS), New Delhi - 110029	Tender Enquiry No: IR-02/IRCH/RO/2025-26(CPP) dated 15.05.2025	07/14/2025	06/15/2025
6	Stores & Purchase Officer, CSIR – National Environmental Engineering Research Institute (NEERI), Nagpur - 440020 (Maharashtra)	Tender Ref. Nr. PUR-4/EP/SEAF/2025-26 dated 08.05.2025	06/17/2025	06/15/2025
7	Stores & Purchase Officer, CSIR-CSMCRI (Central salt and marine chemical research Institute), Bhavnagar - 364002, Gujarat	Tender Ref. Nr. 10-53(14)/24-25/PB/T-12 dated 12.06.2025	07/21/2025	06/15/2025
8	Store Main Hospital, All India	Tender Ref. No.:	07/01/2025	06/25/2025

	Institute Of Medical Sciences (AIIMS), New Delhi - 110029	XX-24/SO(DO)/Gynae /25-26/ME dated 29.05.2025	25	
9	Store Main Hospital, All India Institute Of Medical Sciences (AIIMS), New Delhi - 110029	/Tender Ref. No.: XX-27/SO(DO)/Gastro /25-26/M&E dated 29.05.2025	06/30/2025	06/25/2025
10	Store Main Hospital, All India Institute Of Medical Sciences (AIIMS), New Delhi - 110029	Tender Ref. No.: IR-04/IRCH/R.D/2025-26 dated 30.05.2025	07/05/2025	06/25/2025
11	Store Main Hospital, All India Institute Of Medical Sciences (AIIMS), New Delhi - 110029	Tender Ref. No.: XX-29/SO(DO)/Gastro /25-26/ME dated 02.06.2025	07/07/2025	06/25/2025
12	Store Main Hospital, All India Institute Of Medical Sciences (AIIMS), New Delhi - 110029	Tender Ref. No.: XX-30/SO(DO)/Gynae /2025-26/ME dated 03.06.2025	07/07/2025	06/25/2025
13	Store Main Hospital, All India Institute Of Medical Sciences (AIIMS), New Delhi - 110029	Tender Ref. No.: XX-31/SO(DO)/Gynae /2025-26/M&E dated 03.06.25	07/07/2025	06/25/2025

**e. List of Trade Fairs / Exhibitions received from India and published on Mission's website**

<b>Sr. Nr.</b>	<b>Trade Fairs / Exhibitions</b>	<b>Organizers</b>	<b>Uploaded on Website</b>
1	3rd edition of the UP International Trade Show (UPITS) 2025, from 25-29th September 2025, at India Expo Centre & Mart, Greater Noida, UP, India	The Government of Uttar Pradesh and India Exposition Mart Limited (IEML), Greater Noida	18.06.25
2	30th edition of The Partnership Summit 2025 from 14-15	Department for Promotion of Industry and Internal	26.06.25

	November 2025 at Visakhapatnam, Andhra Pradesh, India	Trade (DPIIT) of the Ministry of Commerce and Industry, Government of India and Government of Andhra Pradesh	
3	Global Fintech Fest (GFF) 2025, from 07-09 October, 2025, at the Jio World Convention Centre, Mumbai, India	The Payments Council of India (PCI), National Payments Corporation of India (NPCI), and Fintech Convergence Council (FCC)	26.06.25
4	2nd India MedTech Expo from 4-6 September 2025 at Bharat Mandapam, Pragati Maidan, New Delhi, India	Export Promotion Council for Medical Devices (EPCMD), under the aegis of Department of Pharmaceuticals (DoP), in collaboration with Department of Commerce	30.06.25
5	2nd edition of SUBCONTRACT INDIA from 6-8 November 2025, at Auto Cluster Exhibition Center, in Pune, Indi	Engineering Export Promotion Council of India (EEPC India), which is the nodal body under the Ministry of Commerce and Industry, Govt of India	30.06.25

**f. Trade queries for Import / Export received from India**

<b>Sr. Nr.</b>	<b>Company Name</b>	<b>6 Digit HS Code</b>	<b>Sector</b>	<b>Received Date</b>	<b>Trade Inquiry Answered</b>
1	Purvai Agarwal	-	Cosmetics; Retail	05/22/2025	06/02/2025
2	Prabhakar Naik	-	Agriculture & Food Processing	05/22/2025	06/02/2025
3	NEXORA GLOBALS	19014109; 07122000	Agriculture & Food Processing	05/22/2025	06/02/2025
4	Afreen Elite Services LLP	-	Agriculture & Food Processing	05/22/2025	06/03/2025
5	AINLOD'S GLOBAL EXPORT	-	Agriculture & Food Processing	05/23/2025	06/02/2025
6	NEEZARO SURFACES	-	Architecture & Interior Design;	05/23/2025	06/02/2025

7	TULJAI EXIM AND SERVICES	8045010	Agriculture & Food Processing	05/24/20 25	06/03/20 25
8	Ainlod's Global Export LLP	-	Agriculture & Food Processing	05/24/20 25	06/03/20 25
9	AINLOD'S GLOBAL EXPORT	-	Agriculture & Food Processing	05/24/20 25	06/03/20 25
10	Premier Overseas	-	Agriculture & Food Processing	05/24/20 25	06/23/20 25
11	YAJ EXIM	-	Agriculture & Food Processing	05/25/20 25	06/03/20 25
12	Manprav International	-	Agriculture & Food Processing	05/25/20 25	06/03/20 25
13	SoftCraft Solutions	080810; 080930;	Agriculture & Food Processing	05/25/20 25	06/25/20 25
14	YAJ EXIM	2309; 230910	Agriculture & Food Processing	05/25/20 25	06/03/20 25
15	Bloom Innovations	-	Agriculture & Food Processing	05/26/20 25	06/03/20 25
16	PARTH EXPO INDIA P Ltd	7604	Construction; Engineering	05/26/20 25	06/25/20 25
17	Sunderventures	7122000	Agriculture & Food Processing	05/26/20 25	06/12/20 25
18	Azeez Handmade	42023120	Leather products; Retail & E-Commerce	05/26/20 25	06/12/20 25
19	GROW INDIA NATURALS	0904; 0905; 0906; 0907;	Agriculture & Food Processing	05/26/20 25	06/25/20 25
20	VIDARBHA BIOENERGY SOLUTIONS P L	-	Agriculture & Food Processing	05/26/20 25	06/12/20 25
21	Sriyasi Exports		Agriculture & Food Processing	05/26/20 25	06/23/20 25
22	TRUVARAA EXIM	0810; 33019029	Agriculture & Food Processing	05/27/20 25	06/25/20 25
23	AJ EXIM	3919; 4819; 4202	Packaging; Retail	05/27/20 25	06/25/20 25
24	Purvai Agarwal	-	Cosmetics	05/27/20 25	06/20/20 25

25	TRITORC EQUIPMENTS P L	8467; 8205; 84678990	Machine tools; Engineering	05/27/20 25	06/27/20 25
26	MEDITAB WORLDWIDE	30049049; 30049099	Pharma	05/27/20 25	06/25/20 25
27	SMAQ EXIM Pvt Ltd	-	Textile & Apparel; Retail & E-Commerce	05/27/20 25	06/20/20 25
28	NS AGRO OVERSEAS	19041090	Agriculture & Food Processing	05/27/20 25	06/25/20 25
29	CA Manoj Agarwal	091030; 09103010	Agriculture & Food Processing	05/27/20 25	06/20/20 25
30	Poddar Traders	-	Textile & Apparel; Retail & E-Commerce	05/27/20 25	06/20/20 25
31	ASHAPURA INDUSTRIES	-	Power; Engineering	05/27/20 25	06/23/20 25
32	MOTHERSTAR OVERSEAS	83021010; 83021020;	Construction; Manufacturing	05/27/20 25	06/23/20 25
33	Encargo Traders LLP	15121910; 15111000	Agriculture & Food Processing	05/28/20 25	06/23/20 25
34	EXIMVille International	0803; 2103; 2106	Agriculture & Food Processing	05/28/20 25	06/23/20 25
35	APMS OVERSEAS	9103030	Agriculture & Food Processing	05/29/20 25	06/23/20 25
36	Kanishka Exim	961900	Retail & E- Commerce	05/29/20 25	06/25/20 25
37	Shivam Exports	68101110; 68101190	Construction	05/29/20 25	06/23/20 25
38	Perfect Enterprisers	-	Agriculture & Food Processing	05/29/20 25	06/23/20 25
39	BHUMI POLYMERS P Ltd	84248200; 39172310;	Automobile; Plastic & Composite; Machine tools	05/30/20 25	06/25/20 25
40	Permeshwar Creations P Ltd.	-	Textile & Apparel; Retail & E-Commerce	05/30/20 25	06/23/20 25
41	INFINITA BIOTECH P Ltd	35079099	Cosmetics; Power	05/30/20 25	06/23/20 25

42	DHANVIN TRADERS	-	Gems & Jewellery; Retail & E-Commerce	05/31/2025	06/23/2025
43	Engr. Mirza Faizan Baig	-	Logistics; Retail & E-Commerce	06/01/2025	06/23/2025
44	Manan Kumar	-	Furniture; Textile & Apparel; Retail & E-Commerce	06/01/2025	06/23/2025
45	VIR NATURALS P Ltd	-	Agriculture & Food Processing	06/01/2025	06/17/2025
46	Sunderventures	7122000	Agriculture & Food Processing	06/03/2025	06/20/2025
47	DHANAJI INTERNATIONAL	610510; 610910;	Textile & Apparel; Retail & E-Commerce	06/02/2025	06/27/2025
48	Super Spices Global	-	Agriculture & Food Processing	06/02/2025	06/17/2025
49	PURESTONE JEWELLER PVT. LTD.	71023910	Gems & Jewellery; Retail & E-Commerce	06/02/2025	06/25/2025
50	Prince Exim	-	Agriculture & Food Processing	06/02/2025	06/23/2025
51	Sky product	82119	Furniture; Kitchenware; Retail & E-Commerce	06/02/2025	06/23/2025
52	Hariashish Exports Pvt Ltd		Agriculture & Food Processing	06/02/2025	06/23/2025
53	Acean Exports	4202	Textile & Apparel; Retail & E-Commerce	06/02/2025	06/23/2025
54	AVINYA INTERNATIONAL	071220; 3301;	Agriculture & Food Processing	06/03/2025	06/25/2025
55	BHARAT TEX EXPORT	520611; 520612;	Textile & Apparel; Retail & E-Commerce	06/03/2025	06/25/2025
56	MAJESTIC ENTERPRISES	19041090; 110290	Agriculture & Food Processing	06/04/2025	06/26/2025



57	Nikole Kozmetics Pvt Ltd	33049910	Cosmetics; Retail & E-Commerce	06/04/2025	06/19/2025
58	Ishvara Global Ventures P L	12119029	Agriculture & Food Processing	06/04/2025	06/17/2025
59	NORTH STAR INTERNATIONAL LLP	-	Textile & Apparel; Retail & E-Commerce	06/05/2025	06/18/2025
60	Hans Enterprises	04059020; 17011410;	Agricultue & Food Processing	06/06/2025	06/18/2025
61	SAINATH ENGINEERS	84818030	Manufacturing; Engineering	06/06/2025	06/26/2025
62	Rakhi Enterprises	-	IT & ITES	06/06/2025	06/18/2025
63	Global NGX Team	-	Construction; Packaging	06/06/2025	06/18/2025
64	Triple Eight Enterprises	1006	Agricultue & Food Processing	06/06/2025	06/18/2025
65	Artiqulate Lifestyle Pvt. Ltd.	940360	Furniture; Home Décor	06/06/2025	06/18/2025
66	Primark Garments	-	Textile & Apparel; Retail & E-Commerce	06/06/2025	06/18/2025
67	Anita International	1006	Agriculture & Food Processing	06/07/2025	06/17/2025
68	P.PARMAR MACHINE TOOLS	845929	Machine tools; Engineering	06/07/2025	06/26/2025
69	AFFINITY GLOBAL TRADE	091011; 091030;	Agricultue & Food Processing	06/08/2025	06/26/2025
70	Nagma Marbles	-	Ceramic, Marble, Granite; Construction	06/09/2025	06/17/2025
71	Shivam Enterprise	1006; 1101000	Agriculture & Food Processing	06/10/2025	06/26/2025
72	VEDA GLOBAL	040900; 090421	Agriculture & Food Processing	06/10/2025	06/27/2025
73	JBS INTERNATIONAL	10063020	Agriculture & Food Processing	06/11/2025	06/27/2025



74	Afreen Elite Services LLP	09071090; 09072000;	Agriculture & Food Processing	06/11/20 25	06/17/20 25
75	Rujas Lifestyle	-	Textile & Apparel; Retail & E-Commerce	06/11/20 25	06/17/20 25
76	Exaplus International Private Limited	0901; 09012190; 09011149	Agriculture & Food Processing	06/11/20 25	06/17/20 25
77	Orenda India	45020000;	Pharma	06/11/20 25	06/17/20 25
78	The Startup Mentor	-	Home Décor; Retail & E- Commerce	06/11/20 25	06/17/20 25
79	ASHTEN GLOBAL	-	Agriculture & Food Processing	06/12/20 25	06/17/20 25
80	DeHaat	-	Agriculture & Food Processing	06/12/20 25	06/17/20 25
81	NEW ERA ADHESIVE AND SEALANTS P Ltd	35069190; 35061000;	Manufacturing; Retail & E- Commerce	06/12/20 25	06/27/20 25
82	Westerly Exim	-	Agriculture & Food Processing	06/12/20 25	06/17/20 25
83	Shreyas Group	-	Tourism Wellness	06/13/20 25	06/18/20 25
84	Devendra Kumar Gupta	19041090	Agriculture & Food Processing	06/13/20 25	06/17/20 25
85	Devendra Kumar Gupta	8109010	Agriculture & Food Processing	06/13/20 25	06/17/20 25
86	SHAKUNTALESH WAR AGRO FOOD PRODUCTS PRIVATE LIM	-	Agriculture & Food Processing	06/13/20 25	06/15/20 25
87	Shanvi Engraving and Laser Marking Technology	-	Retail & E- Commerce	06/13/20 25	06/15/20 25
88	Imax services	1006; 0901; 1202; 0904	Agriculture & Food Processing	06/14/20 25	06/13/20 25

89	MUKHERJEE GLOBAL EXPORTS LLP	-	Agriculture & Food Processing	06/14/20 25	06/17/20 25
90	PRM Exports	-	Agriculture & Food Processing	06/15/20 25	06/17/20 25
91	MechNova Exports	84314990; 84329010;	Machine tools; Engineering	06/15/20 25	06/17/20 25
92	Shipped Global Private Limited	-	Electrical and Electronics; Engineering	06/16/20 25	06/17/20 25
93	Ingex Botanicals Pvt. Ltd.	-	Medtech & Pharma	06/16/20 25	06/17/20 25
94	D P ENTERPRISES	630510; 63051040	Textile & Apparel; Retail & E-Commerce	06/17/20 25	06/27/20 25
95	MUKHERJEE GLOBAL EXPORTS LLP	19041090; 08134090	Agriculture & Food Processing	06/17/20 25	06/27/20 25
96	Orenda India	45020000; 74199990;	Tourism, Wellness & Hospitality; Sports	06/17/20 25	06/27/20 25
97	BHARAT TEX EXPORT	520611; 520612;	Textile & Apparel; Retail & E-Commerce	06/17/20 25	06/27/20 25
98	Avishkaar	-	Education	06/17/20 25	06/19/20 25
99	The Startup Mentor	4418; 4602; 6901; 9701	Furniture; Home Décor	06/17/20 25	06/27/20 25
100	DD Global EXIM	-	Agriculture & Food Processing	06/17/20 25	06/19/20 25
101	Tennexo Import Export Pvt. Ltd.	7418, 7419, 4820	Paper & paper- related products & E-Commerce	06/17/20 25	06/19/20 25
102	Vivro Impex	-	Agriculture & Food Processing	06/23/20 25	06/23/20 25
103	SAWARIYA CREATION	-	Textile & Apparel; Retail & E-Commerce	06/24/20 25	06/24/20 25

<b>Number of trade enquiries carried over from previous month</b>	<b>Number of trade enquiries received in June 2025</b>	<b>Number of trade enquiries answered in June 2025</b>	<b>Number of trade enquiries carried over to following month</b>
42	130	103	69

**An analysis the trade enquiries received from Indian companies shows the following trend:**

<b>Sector</b>	<b>Number of Trade Enquiries</b>	<b>In Percentage</b>
Agriculture and Food Processing	53	34.19
Retail & E-commerce	28	18.06
Textiles & Apparel	14	9.03
Engineering	7	4.52
Construction	5	3.23
Medtech & Pharma	5	3.23
Cosmetics	5	3.23
Furniture	5	3.23
Machine tools	4	2.58
Home Décor	3	1.94
Power	3	1.94
Manufacturing	3	1.94
Gems & Jewellery	2	1.29
Ceramic, Marble, Granite	2	1.29
Paper & paper-related industries	2	1.29
Leather and Leather products	2	1.29
Tourism, Wellness & Hospitality	2	1.29
Packaging	1	0.65
Kitchenware	1	0.65
Architecture & Interior design	1	0.65
Plastic & Composite	1	0.65
Sports	1	0.65
Automobile	1	0.65
Electrical & Electronics	1	0.65
Education	1	0.65
Logistics	1	0.65
IT & ITES	1	0.65
<b>Total</b>	<b>155</b>	<b>100.00</b>

**g. Trade queries for Import/Export received from Switzerland (Uploaded on India Trade Portal - ITP)**

Sr. Nr.	Company Name / Person	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	-	-	-	-	-

**h. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)**

**India – Switzerland**

**CIM Piyush Goyal addressed Swissmem Industry Day, Bern:** At the invitation of Swissmem, around 1,200 leaders from industry, politics, and academia attended the 18th Swissmem Industry Day on June 10, 2025, where Federal Councilor Guy Parmelin, Indian Minister Piyush Goyal, and former US Secretary of State Mike Pompeo spoke. The event emphasized the critical role of vocational training for Switzerland's social stability and tech industry competitiveness, with Swissmem President Martin Hirzel highlighting the importance of global market access and praising the 2024 Free Trade Agreement with India. Minister Goyal, one of the event's highlights, praised the strong and growing bilateral relationship between India and Switzerland, highlighting the significant potential for future cooperation in trade, investment, and innovation. During a roundtable, he also committed to working closely with Swiss industry and government to simplify the Bureau of Indian Standards (BIS) administrative procedures. Pompeo analyzed recent geopolitical developments affecting Switzerland and Europe. ([www.swissmem.ch/de/mediencorner/medienmitteilungen/18-swissmem-industrietag.html](http://www.swissmem.ch/de/mediencorner/medienmitteilungen/18-swissmem-industrietag.html))

**C. Tourism**

**a. Tourist Visa Issued**

Sr. Nr,	No. of Tourist Visa Issued during the Month – June 2025	No. of Tourist Visa Issued during the Same Month Last Year – June 2024	No. of Tourist Visa Issued Cumulatively during the Year: January-June 2025	No. of Tourist Visa Issued Cumulatively during the last Year: January-June 2024
1	433	243	1673	1379

(Embassy of India, Berne + CGI Geneva)

**b. Indian Tourism Promotion Events held/ organized**

Sr. Nr.	Details of Event	Theme	Avg. No. of Participation
1	Tourism Promotion activities at the VFS center, Berne	Incredible India	More than 100

**c. Use of Social Media / Print Media / Electronic Media for promoting tourism**

Activity	Print	Electronic	Twitter	Facebook	Instagram	YouTube	Any Other
Nr. of Posts	-	-	-	-	-	-	-
Nr. of Impressions	-	-	-	-	-	-	-
Nr. of Likes	-	-	-	-	-	-	-

**d. Any advisory issued by the country for traveling to India**

Sr. Nr.	Advisory	Reason	Action Taken
1	<p><b>The Embassy of Switzerland, India website published Travel Advice which is as follows: [Valid on 07.07.2025 / Changes published on: 10.06.2025]</b></p> <p>Traveling to certain parts of the country is generally discouraged. The crime rate is high.</p> <p>There is a risk of terrorist attacks throughout the country, particularly in major cities and tourist areas. Exercise caution, especially in crowded places. Travel to the entire border region with Pakistan remains discouraged. Travel to the state of Jammu and Kashmir, including the Kashmir Valley, Manipur and Nagaland is discouraged. Increased caution is advised in the remaining regions of the Northeast.</p> <p>Numerous rapes and other sexual crimes are reported throughout the country. Foreign nationals are also among the victims. Sexual harassment is very common, especially on public transport and in large crowds. In Goa, armed robberies, fraud, drug-related crimes, and crimes committed after casual encounters in bars are relatively common.</p> <p>Nighttime intercity travel is strongly discouraged. In remote areas, telephone and internet connections are often limited.</p> <p>Some regions may only be visited with a special permit. The Indian Embassy in Bern provides information on which areas are affected and how to apply for the permit.</p> <p><a href="http://www.eda.admin.ch/countries/india/de/home/reisehinweise/vor-ort.html">www.eda.admin.ch/countries/india/de/home/reisehinweise/vor-ort.html</a></p>	Not Specified	-

**e. Interaction held with Tour Operators for promoting tourism in India**

Sr. Nr.	Tour Operator	Nr. of Interactions Held
1	The mission plans to hold virtual and in-person meetings with leading Swiss tour operators and agencies that specialize in organizing tours to India.	-

**f. Any other information:**

Nil

**D. Transfer of Technology to India****a New technology identified / covered in press**

Sr . Nr	Name of Technology	Details and Usage	Sector	Company
1	Novel manufacturing technique for piezoelectric thin films	Empa researchers from the Surface Science & Coating Technologies laboratory have developed a new deposition process for piezoelectric thin films. The novelty: Their method allows the high-tech layers to be produced in very high quality on insulating substrates and at relatively low temperature – a first in the field. The researchers have published their results in the journal Nature Communications and applied for a patent for the process. The researchers used a common technique called HiPIMS – short for high power impulse magnetron sputtering – as their starting point. The researchers have termed the process Synchronized Floating Potential HiPIMS, or SFP-HiPIMS for short. With SFP-HiPIMS, piezoelectric thin films can be produced in very high quality at low temperatures. This opens up new possibilities for the production of chips and electronic components, which often cannot withstand high temperatures. The technique for insulating substrates is	Semiconductor Sector	Dr. Sebastian Siol Coating Technologies Phone +41 58 765 43 80

		particularly important for the semiconductor industry. <a href="http://www.empa.ch/web/s604/piezoelectric-thin-films">www.empa.ch/web/s604/piezoelectric-thin-films</a>		
2.	Better images for humans and computers	Image sensors are built into every smartphone and every digital camera. They distinguish colors in a similar way to the human eye. In our retinas, individual cone cells recognize red, green and blue (RGB). In image sensors, individual pixels absorb the corresponding wavelengths and convert them into electrical signals. Researchers at Empa and ETH Zurich have developed a new technology from scratch which can take better photos with less light. Their latest sensor prototypes show great potential. The basis for their innovative image sensor is lead halide perovskite. The innovative semiconductor material enables better color reproduction and fewer image artefacts. Moreover, perovskite sensors are particularly suitable for machine vision. <a href="https://www.empa.ch/web/s604/perovskite-image-sensors">https://www.empa.ch/web/s604/perovskite-image-sensors</a> maksym.kovalenko@empa.ch	Electronics Sector	Prof. Dr. Maksym Kovalenko Empa, Thin Films and Photovoltaics & ETH Zurich, Functional Inorganic Materials Phone +41 58 765 45 57

**b. Any interest received from foreign companies for Technology Transfer**

Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

**c. Any query received from Indian company seeking technological solutions**

Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

**d. Any science/ technology exhibition held**

Sr. Nr.	Details	Sector	Participation	Participation from India
1	-	-	-	-



**e. Any press coverage on new patents / design / IPR filed / granted**

<b>Sr. Nr .</b>	<b>Name and Patent no.</b>	<b>Details</b>	<b>Sector</b>	<b>Name of Applicant</b>
1	<b>Photoacoustic gas sensor and method (Publication Number: CH721450 / 30.06.2025 )</b>	<p>The invention relates to a photoacoustic gas sensor (1) comprising a measuring chamber (2) for receiving a gas, a light source (3), a microphone (4), and a light source driver (5) for providing a control signal according to which the intensity of the emitted light is modulated. The control signal drives the light source (3) with periodic intensity modulations in a sequence of time windows, wherein the frequency of the intensity modulation in one time window differs from the frequency of the intensity modulation in the subsequent time window, and wherein the frequency sequence thus defined is periodic with a period <math>n_f \geq 2</math>. The invention also relates to another photoacoustic gas sensor, a method for determining a measured value, a computer-implemented method, a computer program, and a computer-readable storage medium.</p> <p><a href="http://www.swissreg.ch/database-client/register/detail/patent-publication/10586755">www.swissreg.ch/database-client/register/detail/patent-publication/10586755</a></p>	Electronic Components	Sensirion AG Laubisrütistrasse 50 8712 Stäfa Switzerland
2	<b>System and method for data communication (Publication Number:</b>	A computer system (1) for data communication comprises one or more processors (10) configured to receive, via a network (4), information data defining an information content and	Software and Information Tech	AlpineAI AG Obere Strasse 22b 7270 Davos Platz Switzerland

<b>CH-721411 / 30.06.2025 )</b>	<p>destination data defining a recipient (3) for the information content. The processors (10) are further configured to determine a knowledge base (16) for the recipient (3) that defines the recipient's (3) existing knowledge. The processors (10) use the knowledge base (16) to process the information content to determine new information that is unknown to the recipient (3).</p> <p><a href="http://www.swissreg.ch/database-client/register/detail/patent-publication/10586734">www.swissreg.ch/database-client/register/detail/patent-publication/10586734</a></p>		
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**f. Any other information**

Nil

**E. Details of Trade Research, Information Dissemination Activity of the Commercial Wing**

<b>Sr. Nr.</b>	<b>Nature of Activity (Trade Research, Information Dissemination, Seminars etc.)</b>	<b>Details of Seminar / Conference (Date / Venue, Nr. of Participants) or Research (Max. 200 Words)</b>	<b>Details of Trade Research (Title of the Report, Executive Summary, Date of Publication) (Max. 200 Words)</b>
1	Mission coordinated the Official Visit of CIM for strategic partnership discussions and promoting trade and industry collaboration on 9 June 2025.	On 09 June 2025, Ambassador received CIM Piyush Goyal at Zurich airport. During his two-day official visit, CIM engaged with his Swiss counterpart, Federal Councillor Guy Parmelin, as well as business leaders and key industry stakeholders. The visit featured productive discussions centered on strengthening and deepening the India-Switzerland	-

		economic partnership.	
2	Ambassador hosted lunch meeting with Swiss industry leaders on 09 June 2025 at India House	On 09 June 2025, Ambassador hosted a lunch meeting for Piyush Goyal, Hon. CIM with select group of business leaders from core sectors of Swiss and Liechtenstein industry. Discussion focussed on valuable exchange on deepening India - Swiss and Liechtenstein economic ties & unlocking tremendous opportunities for collaboration and mutual economic growth.	-
3	Ambassador shared Indian perspective at the regional meeting of Asia Leaders Series held in Zurich on 24.06.2025	On 24 June 2025, Ambassador shared the Indian perspective at the regional meeting of Asia Leaders Series held in Zurich on topical & critical trade issues of common interest with participants from diplomatic corps, captains of Swiss & European industry, WTO, etc.	-
4	First Secy, Veena Tirkey, inaugurated the Coffees of India Pavilion at World of Coffee Geneva 2025 on 27.06.2025	On 27 June 2025, First Secy, Veena Tirkey, inaugurated the Coffees of India Pavilion alongside with CEO & Secretary Coffee Board India, Mr. Kurma Rao at World of Coffee Geneva 2025, Switzerland in the presence of esteemed exhibitors and business leaders of coffee sector from India. The India Pavilion showcased Indian Coffee to the world.	

#### **F. Details of Activities Conducted out of Trade Promotion Budget**

<b>BE FY 2025-26</b>	<b>Amount Utilized (INR) (FY 2025-26)</b>	<b>Details of Activity/Remarks (Max.200 words)</b>
<b>INR 8,00,000/-</b>	-	The mission has planned to organize trade and investment promotion events, meetings, and engagements with Swiss industry stakeholders to showcase recent government initiatives across various sectors and encourage their entry into the Indian business and manufacturing landscape.
<b>Total Amount Utilized</b>		Nil

**G. Action Taken on the previous JWGs, Joint Commissions, Sub-Commissions etc.** (issues that Mission had to follow with the host government):

<b>Sr. Nr.</b>	<b>Detail of JWG/JEC with date and venue</b>	<b>Action Point (Max. 200 word)</b>	<b>Action Taken (Max. 200 words)</b>
1	<b>19th session of India-Switzerland JEC</b>	The 19th Session of India – Switzerland Joint Economic Commission was held in New Delhi in November 2023.	Minutes of the Meeting (MoM) are under implementation by both sides.

**H. Complaints from Foreign Buyer / Supplier on Quality and Trade Dispute**

<b>Name of Foreign buyer / supplier</b>	<b>Address &amp; contact details of foreign buyer/supplier</b>	<b>Name &amp; address of Indian exporter / importer</b>	<b>Brief description of complaint</b>	<b>The authority to whom the matter was referred and the date on which the matter was referred</b>
-	-	-	-	-

**I. Complaints of Indian Exporter / Importer**

<b>Name of Indian exporter / importer</b>	<b>Name &amp; address of foreign buyer / supplier</b>	<b>Brief description of complaint</b>	<b>The authority to whom the matter was referred and the date on which the matter was referred.</b>	<b>Any Outcome</b>
-	-	-	-	-

**J. Any other issue of importance**

**1. Commercial Related News – Switzerland**

**i Bilateral: India-Switzerland**

- **CIM Piyush Goyal addressed the Swissmem Industry Day, Bern, on 10 June:** On the invitation of Swissmem, the Swiss association for mechanical and electrical engineering industries, around 1,200 leaders from industry, politics, and academia attended the 18th Swissmem Industry Day titled "Skills Next Level – Vocational Training of the Future" in Bern. The event, a key gathering for the Swiss tech sector, featured prominent speakers including Federal Councilor Guy Parmelin, Indian Minister of Trade and Industry Piyush Goyal, and former US Secretary of State Mike Pompeo. Alongside discussions on current geopolitical issues, the focus was on the future of vocational training.

Swissmem President Martin Hirzel underscored the vital role of vocational education in maintaining social stability and Switzerland's attractiveness as a business hub. Given that the Swiss tech industry exports 80% of its goods, he highlighted the necessity of unhindered access to global markets. In this context, he described the 2024 Free Trade Agreement with India as a significant advantage. Minister Piyush Goyal's participation was a key highlight. He praised the strong bilateral relations between India and Switzerland and emphasized the substantial potential for expanded cooperation. A morning roundtable on investment and trade, attended by both ministers and representatives from numerous industrial companies, resulted in an agreement to collaborate on improving efficiency and reducing administrative costs related to the Bureau of Indian Standards (BIS).

## **ii Switzerland External**

### **a Bilateral / Multilateral Meetings & Visits**

Nil

### **b MoUs, Agreements, Sanctions, Consultations, Rules & Regulations**

- **Switzerland-Chile signed modernised Investment Protection Agreement:** On 03 June 2025, Swiss Federal Department of Economic Affairs, Education and Research (EAER) reported that Swiss Federal Councillor and head of EAER, Guy Parmelin Chilean Under-Secretary for International Economic Relations Claudia Sanhueza Riveros signed a modernised investment protection agreement between Switzerland and Chile on the margins of the OECD Ministerial Conference in Paris. The agreement affords Swiss investments in Chile and Chilean investments in Switzerland protection against political risks. Specifically, it protects against state discrimination and unlawful expropriation and ensures the free transfer of payments in connection with investments. Dispute settlement procedures enable the states and investors to enforce compliance with the agreement before an international arbitration tribunal if necessary. The investment protection agreement with Chile is Switzerland's second agreement based on a new negotiating approach, following that with Indonesia. (<https://www.news.admin.ch/en/newsb/LEcV6CB2OCce1c2SX7ASp>)

## **iii Economy & Tariffs**

- **Swiss Federal Council discussed the status of discussions on US tariffs:** On 25 June 2025, Swiss Federal Department of Economic Affairs, Education and Research EAER reported that during its meeting, Federal President Karin Keller-Sutter and Vice President Guy Parmelin informed the Federal Council about the status of discussions with the United States on the definitive removal of additional tariffs announced by the United States. The Federal Department of Finance (FDF) and the

EAER were instructed to continue discussions with the United States, with the aim of achieving the swift conclusion of a non-binding memorandum of understanding. EAER added that the Federal Council continues to pursue the goal of achieving agreement with the United States on the definitive removal of additional tariffs. It will systematically inform the responsible parliamentary committees and the Presiding College of the Council on progress in this matter and – where appropriate – will consult the relevant committees. ([www.news.admin.ch/en/newsb/S\\_LDeVg\\_S\\_9qCR49zvuzMz](http://www.news.admin.ch/en/newsb/S_LDeVg_S_9qCR49zvuzMz))

#### **iv Investments, M&A**

- **US software giant Microsoft to invest USD 400 million in Swiss cloud and AI expansion:** On 02 June 2025, Microsoft President Brad Smith informed the media in Berne that Microsoft is investing \$400 million in the areas of cloud and artificial intelligence (AI) in Switzerland. Also, the existing data centres in the Geneva and Zurich regions are being expanded as part of this investment. He announced the expansion step together with Economics Minister Guy Parmelin and Microsoft Switzerland CEO Catrin Hinkel. According to Smith, the investment is also intended to drive forward collaborations in Switzerland, for example with the national network of Swiss innovation parks. Microsoft also wants to expand its collaboration with international organisations in Geneva. ([www.swissinfo.ch/eng/swiss-ai/microsoft-invests-400-million-dollars-in-swiss-ai-expansion/89446945](http://www.swissinfo.ch/eng/swiss-ai/microsoft-invests-400-million-dollars-in-swiss-ai-expansion/89446945))

#### **v R&D**

- **Switzerland invested CHF 26 billion in R&D in 2023:** On 26 June 2025, Swiss Federal Statistical Office FSO, reported that in 2023, Switzerland have invested CHF 26 billion in R&D, that recorded an average annual increase of 3% over 2021, the year of the previous survey. Research and development activities were mainly undertaken by business enterprises (69%) and higher education institutions (28%). Nearly 150 000 people were employed to carry out this work. ([www.news.admin.ch/en/newsb/9Zcf5xovjAt2gfv9hznEx](http://www.news.admin.ch/en/newsb/9Zcf5xovjAt2gfv9hznEx))

#### **vi Defense**

- **armasuisse to tests new camouflage and subterfuge systems for the Armed Forces:** On 17 June 2025, armasuisse, the Swiss Federal Office for Defence Procurement reported that from July – Sept. 2025, it will test the camouflage and subterfuge systems of potential suppliers as part of the multispectral camouflage system project (MSTS) at the Thun and Bure Military Training Areas. Armasuisse added that due to the increase in the use of modern reconnaissance systems such as drones, radars and satellite-based sensors as well as the utilisation of electro-



optical (EO) systems, thermal imaging devices and sensor-controlled missiles, camouflaging its own systems is becoming ever more important. Within the framework of an invitation procedure, it contacted several potential supplies that were identified and selected in advance based on a procurement market analysis. The aim of this testing is to assess the camouflage and subterfuge equipment with the various stakeholders of the DDPS, such as the Armed Forces Staff, Joint Operations Command, the Swiss Air Force and the Land Forces. In addition, the Armed Forces Logistics Organisation (AFLO) will have the opportunity to carry out an initial logistical assessment. ([www.news.admin.ch/en/newnsb/40hE4TvnFhS-](http://www.news.admin.ch/en/newnsb/40hE4TvnFhS-))

## **vii Environment**

- **Switzerland-Norway signed carbon storage agreement:** On 17 June 2025, Swiss Federal Department of the Environment, Transport, Energy and Communications DETEC reported that Swiss Federal Councillor and head of DETEC Albert Rösti signed an agreement on carbon storage with Norwegian Minister of Energy Terje Aasland. The agreement to allow Swiss CO<sub>2</sub> to be stored in Norway and also enable both countries to trade negative emissions in a state-recognised framework. DETEC also added that this represents a pioneering global agreement under the Paris Agreement. Mr Rösti, highlighted another important reason for the agreement: “Carbon storage will be crucial for Switzerland on its path to net zero. This technology complements our existing decarbonisation tools.” The agreement also creates economic opportunities by increasing investment security for Swiss companies developing technologies to store hard-to-avoid emissions (see box). Alongside the agreement signing, a dozen Swiss companies and other stakeholders announced pilot projects to rapidly implement the new framework. ([www.news.admin.ch/en/newnsb/2yqky2n92c448l9680J0r](http://www.news.admin.ch/en/newnsb/2yqky2n92c448l9680J0r))

## **viii Tourism**

- **Tourism spending continued to grow in Switzerland and abroad in 2024:** On 23 June 2025, Swiss Federal Statistical Office FSO as per its initial estimates reported that tourism expenditure both in Switzerland and abroad continued to grow in 2024. FSO added that the expenditure grew the most among Swiss residents travelling abroad as they abroad spent CHF 18.9 billion, an increase of 7.8% over 2023. In comparison, revenue from foreign visitors to Switzerland also recorded an increase by 2.2% to CHF 19.6 billion. ([www.news.admin.ch/en/newnsb/ij-U4zO6XcxZIH3cl66h9](http://www.news.admin.ch/en/newnsb/ij-U4zO6XcxZIH3cl66h9))

## **2. Commercial Related News – Liechtenstein**

### **i. Bilateral: India – Liechtenstein**

Nil



### 3. Update on European Free Trade Association (EFTA)

#### i. EFTA – India

Nil

#### ii. EFTA: FTAs

- **EFTA-Jordan modernised rules of origin in FTA:** On 10 June 2025, EFTA Secretariat reported that delegations from EFTA States (Iceland, Liechtenstein, Norway and Switzerland) the Hashemite Kingdom of Jordan signed amendments updating their Free Trade Agreement in Geneva. The delegations adopted a decision of the Joint Committee amending their Free Trade Agreement (FTA) in force since September 2002, together with amendments of the three bilateral agreements on agriculture. All four amendments take into account the latest developments in the context of the pan-Euro-Mediterranean (PEM) Convention. These changes aim to ensure a dynamic link to the PEM Convention rules, which are now more liberal and trade friendly, fostering further economic growth and prosperity amongst all parties. In 2024, EFTA's exports to Jordan were driven by pharmaceutical products, watches and machinery, while Jordan's exports to the EFTA countries consisted primarily of apparel, chemical products, foodstuffs and vegetables. Read more about merchandise trade between EFTA and Jordan. ([www.efta.int/media-resources/news/efata-and-jordan-modernise-rules-origin-free-trade-agreement](http://www.efta.int/media-resources/news/efata-and-jordan-modernise-rules-origin-free-trade-agreement))
- **EFTA-Malaysia signed Economic Partnership Agreement (MEEPA):** On 23 June 2025, EFTA Secretariat reported that EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and Malaysia signed an Economic Partnership Agreement (MEEPA) in Tromsø, Norway. The agreement offers opportunities for economic cooperation and trade to grow further, and enables stakeholders on both sides to achieve valuable tariff savings. The parties also signed a Memorandum of Understanding (MoU) on Cooperation and Capacity Building and a Joint Statement on Sustainable Palm Oil. The EFTA-Malaysia Economic Partnership Agreement is an ambitious and broad-based agreement covering trade in goods, services and investment. Furthermore, this milestone agreement includes areas such as economic cooperation, trade and sustainable development, intellectual property rights, rules of origin, competition, trade facilitation, government procurement, sanitary and phytosanitary measures, and technical barriers to trade. ([www.efta.int/media-resources/news/efata-and-malaysia-sign-economic-partnership-agreement-joint-communique](http://www.efta.int/media-resources/news/efata-and-malaysia-sign-economic-partnership-agreement-joint-communique))

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**i Potential Products for Export to Switzerland from India in May 2025** (latest data available)

<b>Sr. Nr.</b>	<b>Top 20 Products Imported by Switzerland from World in May 2025 (6 Digit HS Code)</b>	<b>Value in USD Million</b>	<b>Switzerland's Import from India in May 2025 (USD million)</b>	<b>India Export to World in May 2025 (USD million)</b>	<b>Potential for Increase in Export [Yes / No] Comparison based on Month-on-Month comparison of Swiss Import and India's Export</b>
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	14'861	USD 43 million	NA	No
2	<b>3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)</b>	<b>4'458</b>	<b>USD 4 million</b>	<b>USD 1562.03 million</b>	<b>Yes</b>
3	<b>7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles &gt; 100 years old)</b>	<b>1'041</b>	<b>USD 2 million</b>	<b>USD 1038.79 million</b>	<b>Yes</b>
4	3002.15 - Immunological products, put up in measured doses or in forms or packings	1'035	USD 0.0004 million	USD 27.87 million	No

	for retail sale (excl. diagnostic reagents)				
5	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)	745	NA	NA	No
6	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	600	USD 0.16 million	USD 14.02 million	No
7	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	336	USD 0.00003 million	USD 2.37 million	No
8	<b>2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight =&gt; 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)</b>	<b>306</b>	<b>NA</b>	<b>USD 3477.28 million</b>	<b>Yes</b>
9	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	231	USD 0.00005 million	Usd 16.08 million	No
10	8703.40 - Motor cars and other motor	230	NA	USD 0.73	No

	vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)			million	
11	2716.00 - Electrical energy	195	NA	USD 50.41 million	No
12	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	193	NA	USD 16.85 million	No
13	8703.60 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, capable of being charged by plugging to external source of electric power (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	173	NA	NA	No
14	<b>7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes</b>	<b>164</b>	<b>NA</b>	<b>USD 105.46 million</b>	<b>Yes</b>
15	8703.23 - Motor cars and other motor vehicles principally designed for the	163	NA	USD 36.13 million	No

	transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm <sup>3</sup> but ≤ 3.000 cm <sup>3</sup> (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)				
16	2711.21 - Natural gas in gaseous state	160	NA	NA	No
17	9701.91 - Paintings, e.g. oil paintings, watercolours and pastels, and drawings executed entirely by hand (excl. over 100 years old, and technical drawings and the like of heading 4906, and hand-painted or hand-decorated manufactured articles)	158	USD 0.0008 million	USD 6.2 million	No
18	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	137	NA	NA	No
<b>19</b>	<b>0901.11 - Coffee (excl. roasted and decaffeinated)</b>	<b>135</b>	<b>USD 10 million</b>	<b>USD 150.30 million</b>	<b>YES</b>
20	8471.30 - Data-processing machines, automatic, portable, weighing ≤ 10 kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	135	USD 0.14 million	USD 39.98 million	No

Source: Swiss Federal Office for Customs and Border Security FOCBS  
Source: Ministry of Commerce & Industry, Department of Commerce website

**i. India's Top 5 Export Products to Switzerland: May 2025\*** (latest data)

Rank	India's Top 5 Export Products to Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	43	Product HS Code 7108.12 recorded no change in ranking (Rank 1) in May 2025, as compared to April 2025, Rank 1. In May 2025, HS Code 7108.12 registered an increase of 16.22% in trade as compared to April 2025 (USD 37 million).
2	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	21	Product HS Code 2933.99 moved 1 Rank upwards (Rank 2). In May 2025, as compared to April 2025, Rank 3. In May 2025, HS Code 2933.99 registered a decrease by -4.55% in trade as compared to April 2025 (USD 22 million).
3	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	16	Product HS Code 7102.39, moved 1 Rank upwards (Rank 3) in May 2025, as compared to April 2025, Rank 4. In May 2025, HS Code 7102.39 registered a decrease by -23.81% in trade as compared to April 2025 (USD 21 million).
4	2933.39 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s.	16	Product HS Code 2933.39 moved 5 Rank upwards (Rank 4) in May 2025, as compared to April 2025, Rank 9. In May 2025, HS Code 2933.39 registered a huge increase by 220% in trade as compared to April 2025 (USD 5 million).
5	7103.91 - Rubies, sapphires and emeralds, worked, whether or not graded, but not strung, mounted or set, rubies, sapphires and emeralds, worked, ungraded, temporarily strung for	10	Product HS Code 7103.91 moved 4 Rank downwards (Rank 5) in May 2025, as compared to April 2025, Rank 1. In May 2025, HS Code 7103.91 registered a decrease by -60% in trade as compared to April

	convenience of transport (excl. rubies, sapphires and emeralds, simply sawn or roughly shaped, imitation precious stones and semi-precious stones)		2025 (USD 25 million).
	<b>Total India's Export to Switzerland</b>	<b>298</b>	<b>In May 2025, India's export products to Switzerland registered a decrease by - 13.37%, as compared to April 2025 (USD 344 million).</b>

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

**ii. India's Top 5 Import Products from Switzerland: May 2025** (latest data)

Rank	India's Top 5 Import Products from Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	1'062	Product HS Code 7108.12, recorded no change in rank (Rank 1) in May 2025, as compared to April 2025, Rank 1. In May 2025, HS Code 7108.12 registered a huge increase by 22.92%, change in trade as compared to April 2025 (USD 864 million).
2	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	37	Product HS Code 7106.91, moved 2 Rank upwards (Rank 2) in May 2025, as compared to April 2025, Rank 4. In May 2025, HS Code 3002.15 registered an increase by 236.36%, change in trade as compared to April 2025 (USD 11 million).
3	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	22	Product HS Code 3002.15, moved 1 Rank downwards (Rank 3) in May 2025, as compared to April 2025, Rank 2. In May 2025, HS Code 3002.15 registered a decrease by -24.14%, change in trade as compared to April 2025 (USD



			29 million).
4	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	17	Product HS Code 9102.21, moved 1 Rank downwards (Rank 4) in May 2025, as compared to April 2025, Rank 3. In May 2025, HS Code 9102.21 registered a n increase by 41.67%, change in trade as compared to April 2025 (USD 12 million).
5	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	11	Product HS Code 3004.90, recorded no change in ranking (Rank 5) in May 2025, as compared to April 2025, Rank 5. In May 2025, In May 2025, HS Code 3004.90 registered an increase by 37.50%, change in trade as compared to April 2025 (USD 8 million).
<b>Total India's Import from Switzerland</b>		<b>1305</b>	<b>In May 2025, India's import from Switzerland registered a huge increase by 22.08%, as compared to April 2025 (USD 1069 million).</b>

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

**i. Top 5 Competitors of India's Top 5 Export Products to Switzerland: May 2025\*** (latest data available)

Sr. Nr.	Commodity (6 Digit Commodity Tariff Line)	Competitors	USD Million
1	Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012] <b>HS Code 7108.12</b> (India's exports to Switzerland - USD 43 million)	USA	6,366
		Emirates, Arab	1,392
		Uzbekistan	1,010
		Australia	713
		Germany	590
2	Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s. <b>HS Code 2933.99</b> (India's exports to Switzerland – USD 21 million)	China	33
		Ireland	14
		Italy	4
		France	3
		Germany	2
3	Diamonds, worked, but not mounted or set (excl. industrial diamonds) <b>HS Code 7102.39</b> (India's exports to Switzerland - USD 16 million)	Belgium	27
		Israel	17
		Hong Kong	15
		USA	7
		Sri Lanka	3
4	Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s. <b>HS Code 2933.39</b> (India's exports to Switzerland - USD 16 million)	Slovenia	15
		China	6
		Italy	4
		Germany	2
		France	2
5	Rubies, sapphires and emeralds, worked, whether or not graded, but not strung, mounted or set, rubies, sapphires and emeralds, worked, ungraded, temporarily strung for convenience of transport (excl. rubies, sapphires and emeralds, simply sawn or roughly shaped, imitation precious stones and semi-precious stones) <b>HS Code 7103.91</b> (India's exports to Switzerland – USD 10 million)	Hong Kong	31
		Myanmar	27
		USA	14
		France	10
		Colombia	9

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

**i. India - Switzerland Trade Figures (Including Precious Metals): Month-wise 2025\*** (latest data available)

<b>Switzerland - India Trade Figures (Including Precious Metals): Month-wise 2024</b>									
<b>Period</b>	<b>Exports to Switzerland (USD million)</b>	<b>%age change in comparison to previous month</b>	<b>%age change in comparison to previous Year Same Month</b>	<b>Imports from Switzerland (USD million)</b>	<b>%age change in comparison to previous month</b>	<b>%age change in comparison to previous Year Same Month</b>	<b>India - Switzerland Total Trade (USD million)</b>	<b>%age change in comparison to previous month</b>	<b>%age change in comparison to previous Year Same Month</b>
<b>January</b>	228	-15.24	20.63	337	-64.68	-69.0	566	-53.76	-55.6
<b>February</b>	229	0.44	19.90	306	-9.20	-88.4	535	-5.48	-81.1
<b>March</b>	224	-2.18	-42.42	607	98.37	-4.7	851	59.07	-17.1
<b>April</b>	344	53.57	4.56	1'069	76.11	-43.2	1'413	66.04	-36.1
<b>May</b>	298	-13.37	15.06	1'305	22.08	7.9	1'603	13.45	9.2

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

**i. Switzerland Top 10 Export Products (Precious Metals) to World: May 2025\*** (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to World (including Precious Metals)	USD Million	Quantity (in KG)	% Share in Total Export (as per Value)
	Commodity (6 Digit HS Tariff line)			
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	9'535	89'833	23.90
2.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	4'606	491'757	11.54
3.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	2'900	6'542'069	7.27
4.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1'711	3'681	4.29
5.	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	1'484	14'166	3.72
6.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	1'343	301'492	3.37
7.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	1'099	8'030	2.75
8.	2933.59 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing a pyrimidine ring, whether or not hydrogenated, or piperazine ring in the	1'092	158'117	2.74

	structure, n.e.s.			
9.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	663	347	1.66
10.	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	408	152'397	1.02
<b>Switzerland's Total Export to World</b>		<b>39'900</b>	<b>1438619</b>	<b>100</b>
			<b>169</b>	

**ii. Switzerland Top 10 Import Products (including Precious Metals) from World: May 2025\*** (latest data)

Sr. Nr.	Switzerland Top 10 Import Products from World (including Precious Metals)	USD Million	Quantity (in KG)	% Share in Total Import (as per Value)
	Commodity (6 Digit HS Tariff line)			
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	14'861	191'153	37.08
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	4'458	3'903'506	11.12
3.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1'041	4'748	2.60
4.	3002.15 - Immunological products, put up in measured doses or in forms or packings for	1'035	237'514	2.58

	retail sale (excl. diagnostic reagents)			
5.	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)	745	7'953	1.86
6.	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	600	711'249	1.50
7.	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	336	12'791	0.84
8.	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	306	404'689'263	0.76
9.	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	231	109'847	0.58
10.	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and	230	9'506'596	0.57

	racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)			
<b>Switzerland's Total Import from the World</b>		<b>40'083</b>	<b>4'234'886'654</b>	<b>100</b>

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS



## i. Trade in Services (latest data available)

Value in CHF million

Services	2024-Q4		2025-Q1		% Change in Exports to India	% Change in Imports from India
	Exports to India	Import from India	Exports to India	Imports from India		
Transport	55.75	82.35	50.47	61.00	<b>-9.48</b>	<b>-35.00</b>
Tourism	36.35	3.44	27.10	2.78	<b>-25.45</b>	<b>-23.42</b>
Insurance and pension services	17.14	1.77	17.12	1.38	<b>-0.15</b>	<b>-28.88</b>
Financial services	4.57	1.58	3.87	1.62	<b>-15.33</b>	<b>2.60</b>
Licence fees	78.21	14.05	61.80	18.39	<b>-20.98</b>	<b>23.58</b>
Telecommunications, computer and information services	52.72	342.22	56.39	298.41	<b>6.97</b>	<b>-14.68</b>
Consulting services	10.47	152.20	10.41	144.34	<b>-0.62</b>	<b>-5.45</b>
Technical, trade-related, and other business services	22.28	101.14	12.19	68.38	<b>-45.27</b>	<b>-47.91</b>
Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services]	55.75	82.35	50.47	61.00	<b>-9.48</b>	<b>-35.00</b>
Transport	36.35	3.44	27.10	2.78	<b>-25.45</b>	<b>-23.42</b>
<b>Total for all services</b>	<b>338.12</b>	<b>924.91</b>	<b>313.84</b>	<b>761.27</b>	<b>-7.18</b>	<b>-21.50</b>

1 CHF = approx. 1 USD  
Source: Swiss National Bank (SNB)

**a. Investments into India by Switzerland**

- **From Switzerland:** The latest figures are as follows; the figures are in CHF Million:

Year	Capital Stock – Book Value (Value in CHF Million)
2019	2019
2020	2020
2021	2021
2022	2022
2023	2023

Source: Swiss National Bank (SNB)

- **Foreign Direct Investment (FDI) in India from Switzerland**

The latest data as provide by DPIIT is as follows:

Foreign Direct Investment (FDI) in India from Switzerland		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – March 2025	10,833.24	1.49

**b. Investments into India by the Liechtenstein**

Foreign Direct Investment (FDI) in India from the Liechtenstein		
	FDI (in USD billion)	%age of FDI Equity Inflows
April 2000 – March 2025	105.93	0.01%

**c. Indian investments into Switzerland**

- **Department of Economic Affairs, Government of India:** Overseas Direct Investment from India to Switzerland for **April 2000 – May 2025 was USD 8.94 billion**. Switzerland is the **10th largest** recipient of Indian direct investment.

Year	Overseas Direct Investment (Actual Outflows) (USD million)
2023-24	636
2024-25	750
2025-26 (April-May)	38

Overseas Direct Investment by India into Switzerland & Liechtenstein (Value in USD billion)			
	Country	ODI (USD million)	As % of Total ODI
April 2000 – May 2025	Switzerland	8943	3
April 2000 – May 2025	Liechtenstein	9	0

Source: dea.gov.in/overseas-direct-investment

- **Reserve Bank of India:** As per RBI figures, the list of outward FDI from India to Switzerland is as follows: *(latest data available)*

May 2025					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	CORK PRODUCTS PVT LTD	JUKASO SWITZERLAND (AG)	WOS	FINANCIAL, INSURANCE AND BUSINESS SERVICES	1.071
2	DECCAN ADVANCED SCIENCES P Ltd	PRIMOPUS AG	WOS	MANUFACTURING	6.7277
3	GOTHAM PARKS PROJECTS LLP	ARAKU GLOBAL HOLDINGS S.A.	WOS	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.6185
4	SANMAR GROUP INTERNATIONAL LTD.	SANMAR OVERSEAS INVESTMENTS AG	WOS	FINANCIAL, INSURANCE AND BUSINESS SERVICES	0.5
5	SENTISS PHARMA PRIVATE LIMITED	SENTISS AG	WOS	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	2.2426
6	VYUTI SYSTEMS P Ltd	CYNLR SA	WOS	MANUFACTURING	0.2803
				<b>Total</b>	<b>11.44</b>
April 2025					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	ETHOS LIMITED	SILVERCITY BRANDS AG	JV	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.5548
2	GRANULES PEPTIDES	SENN CHEMICALS	WOS	MANUFACTURING	22.4262

	PRIVATE LIMITED	AG			
3	GX INDIA PRIVATE LIMITED	PING COMMUNICA TION (SWITZERLA ND) AG	WOS	MANUFACTURI NG	<b>0.1685</b>
4	MAHEN DISTRIBUTION LIMITED	SILVERCITY BRANDS AG	JV	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	<b>1.4014</b>
5	SENTISS PHARMA PRIVATE LIMITED	SENTISS AG	WOS	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	<b>2.6351</b>
6	WALKING TREE VENTURES PRIVATE LIMITED	WALKING TREE SWITZERLAN D SA	WOS	WHOLSALE, RETAIL TRADE, RESTAURANTS AND HOTELS	<b>0.0561</b>
				<b>Total</b>	<b>27.24</b>

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